

PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE			THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR	
	LAST YEAR A	THIS YEAR B	BUDGET C				
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	17,361,693.97	17,452,868.37	17,423,314.00	3,239,293.89	.2	.5
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	11,808,499.32-	9,113,312.24-	11,410,170.00-	2,056,480.89-	20.1-	22.8-
4.0	TRANSMISSION EXPENSE.....	264,239.21-	287,902.17-	274,809.00-	49,997.40-	4.8	9.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	477,448.23-	421,538.18-	528,801.60-	49,378.86-	20.3-	11.7-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	793,708.82-	645,181.02-	793,202.40-	90,128.68-	18.7-	18.7-
8.0	CONSUMER ACCOUNTS EXPENSE.....	597,989.68-	611,763.95-	619,794.24-	111,769.53-	1.3-	2.3
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	22,797.66-	18,605.56-	25,824.76-	8,873.10-	28.0-	18.4-
10.0	SALES EXPENSE.....	.00	.00	.00	.00	.0	.0
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,099,972.66-	1,230,159.84-	1,143,972.00-	264,167.06-	7.5	11.8
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	15,064,655.58-	12,328,462.96-	14,796,574.00-	2,630,795.52-	16.7-	18.2-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	897,076.74-	930,524.54-	955,465.98-	156,389.98-	2.6-	3.7
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00	.0	.0
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	1,091,799.70-	1,040,541.43-	1,154,142.00-	167,948.47-	9.8-	4.7-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
19.0	OTHER DEDUCTIONS.....	94,286.51-	82,059.42-	88,173.00-	13,676.57-	6.9-	13.0-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	17,147,818.53-	14,381,588.35-	16,994,354.98-	2,968,810.54-	15.4-	16.1-
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	213,875.44	3,071,280.02	428,959.02	270,483.35	616.0	1336.0
22.0	NON OPERATING MARGINS - INTEREST.....	13,740.84	9,668.56	12,200.00	362.20	20.7-	29.6-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	13,718.24-	3,985.00	87,399.96-	3,985.00	104.6-	129.0-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00	.0	.0
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	41,620.82	35,380.42	38,407.00	.00	7.9-	15.0-
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	255,518.86	3,120,314.00	392,166.06	274,830.55	695.7	1121.2
RATIOS							
	TIER	1.234	3.999	1.340	2.636		
	MARGINS TO REVENUE	.015	.179	.023	.085		
	POWER COST TO REVENUE	.680	.522	.655	.635		
	INTEREST EXPENSE TO REVENUE	.063	.060	.066	.052		
	CURRENT ASSETS : CURRENT LIABILITIES	4.4020					
	MARGINS & EQUITIES AS % OF ASSETS	.4620					
	LONG TERM DEBT AS % OF PLANT	.4399					
	GENERAL FUNDS TO TOTAL PLANT	11.1729					
	QUICK ASSET RATIO	4.0812					

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE 104,861,703.16	30.0 MEMBERSHIPS .00
2.0	CONSTRUCTION WORK IN PROGRESS 2,586,496.61	31.0 PATRONAGE CAPITAL .00
3.0	TOTAL UTILITY PLANT 107,448,199.77	32.0 OPERATING MARGINS - PRIOR YEAR 25,335,610.71-
4.0	ACCUM PROV FOR DEP & AMORT 31,810,476.54-	33.0 OPERATING MARGINS-CURRENT YEAR 3,110,645.44-
5.0	NET UTILITY PLANT 75,637,723.23	34.0 NON-OPERATING MARGINS 9,668.56-
		35.0 OTHER MARGINS & EQUITIES 17,689,073.23-
6.0	NON-UTILITY PROPERTY (NET) .00	36.0 TOTAL MARGINS & EQUITIES 46,144,997.94-
7.0	INVEST IN SUBSIDIARY COMPANIES .00	
8.0	INV IN ASSOC ORG - PAT CAPITAL 2,834,138.24	37.0 LONG TERM DEBT - RUS (NET) .00
9.0	INV IN ASSOC ORG OTHR GEN FND .00	(PAYMENTS-UNAPPLIED .00 )
10.0	INV IN ASSOC ORG - NON GEN FND .00	38.0 LNG-TERM DEBT-FFB-RUS GUAR .00
11.0	INV IN ECON DEVEL PROJECTS .00	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS .00	40.0 LONG TERM DEBT - OTHER (NET) 47,266,374.89-
13.0	SPECIAL FUNDS .00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET .00
14.0	TOT OTHER PROP & INVESTMENTS 2,834,138.24	42.0 PAYMENTS - UNAPPLIED .00
		43.0 TOTAL LONG TERM DEBT 47,266,374.89-
15.0	CASH - GENERAL FUNDS 9,542,668.57	
16.0	CASH - CONSTRUCTION FUND TRUST .00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS .00	45.0 ACCUM OPERATING PROVISIONS .00
18.0	TEMPORARY INVESTMENTS 2,462,410.51	46.0 TOTAL OTHER NONCURR LIABILITY .00
19.0	NOTES RECEIVABLE (NET) .00	
20.0	ACCTS RECV - SALES ENERGY(NET) 3,132,094.02	47.0 NOTES PAYABLE .00
21.0	ACCTS RECV - OTHER (NET) 110,198.34	48.0 ACCOUNTS PAYABLE 2,311,701.37-
22.0	RENEWABLE ENERGY CREDITS .00	49.0 CONSUMER DEPOSITS 125,600.00-
23.0	MATERIAL & SUPPLIES-ELEC & OTH 1,211,239.42	50.0 CURR MATURITIES LONG-TERM DEBT .00
24.0	PREPAYMENTS 161,088.60	51.0 CURR MATURIT LT DEBT ECON DEV .00
25.0	OTHER CURRENT & ACCR ASSETS .00	52.0 CURR MATURITIES CAPITAL LEASES .00
26.0	TOTAL CURRENT & ACCR ASSETS 16,619,699.46	53.0 OTHER CURRENT & ACCRUED LIAB 1,338,158.56-
		54.0 TOTAL CURRENT & ACCRUED LIAB 3,775,459.93-
27.0	REGULATORY ASSETS .00	
28.0	OTHER DEFERRED DEBITS 4,798,775.87	55.0 REGULATORY LIABILITIES .00
		56.0 OTHER DEFERRED CREDITS 2,703,504.04-
29.0	TOTAL ASSETS & OTHER DEBITS 99,890,336.80	57.0 TOTAL LIABILITIES & OTH CREDIT 99,890,336.80-

=====

=====

ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
58.0	BALANCE BEGINNING OF YEAR .00
59.0	AMOUNT RECEIVED THIS YEAR (NET) .00
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST .00

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

\_\_\_\_\_  
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

\_\_\_\_\_  
 DATE

\_\_\_\_\_  
 SIGNATURE OF MANAGER

\_\_\_\_\_  
 DATE