


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Overton Power District No 5
	BORROWER DESIGNATION	NV004
	ENDING DATE	12/31/2014

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION CHOICES
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.		A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? <input type="radio"/> YES <input type="radio"/> NO
Signature of Office Manager or Accountant <i>[Signature]</i> Date <i>3/4/15</i>		B. Will you authorize CFC to share your data with other cooperatives? <input type="radio"/> YES <input type="radio"/> NO
Signature of Manager <i>[Signature]</i> Date <i>3/4/15</i>		

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	36,775,197	36,366,208	37,449,733	2,676,173
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	24,074,512	23,851,659	24,660,196	2,506,770
4. Transmission Expense	653,197	591,471	483,350	41,401
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	657,923	876,615	936,147	86,947
7. Distribution Expense - Maintenance	1,435,719	1,423,778	1,404,221	99,737
8. Consumer Accounts Expense	1,028,275	1,020,889	1,116,897	88,240
9. Customer Service and Informational Expense	45,666	30,523	0	1,446
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,702,828	1,818,647	1,785,505	152,090
12. Total Operation & Maintenance Expense (2 thru 11)	29,598,120	29,613,582	30,386,316	2,976,631
13. Depreciation & Amortization Expense	1,368,969	1,670,741	1,464,796	141,430
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	3,168,728	2,996,829	2,998,760	242,645
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	72,137	72,137	0	6,011
20. Total Cost of Electric Service (12 thru 19)	34,207,953	34,353,288	34,849,872	3,366,717
21. Patronage Capital & Operating Margins (1 minus 20)	2,567,244	2,012,920	2,599,861	(690,544)
22. Non Operating Margins - Interest	20,961	24,416	20,977	607
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	(85,963)	(40,220)	(152,136)	1,700
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	235,411	219,370	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,737,652	2,216,486	2,468,702	(688,237)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	0	219	5. Miles Transmission	93	93
2. Services Retired	0	0	6. Miles Distribution Overhead	336	336
3. Total Services In Place	14,377	14,639	7. Miles Distribution Underground	394	398
4. Idle Services (Exclude Seasonal)	0	0	8. Total Miles Energized (5+6+7)	823	827

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		BORROWER DESIGNATION	NV004
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PART E. CHANGES IN UTILITY PLANT

	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	64,472,422	3,970,310	307,539	0	68,135,193
2	General Plant Subtotal	3,122,279	145,789	212,794	0	3,055,273
3	Headquarters Plant	5,461,012	9,600	0	0	5,470,612
4	Intangibles	0	0	0	0	0
5	Transmission Plant Subtotal	21,725,478	56,290	5,085	0	21,776,684
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	0	0	0	0	0
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	0	0	0	0	0
11	All Other Utility Plant	0	0	0	0	0
12	SUBTOTAL: (1 thru 11)	94,781,190	4,181,989	525,418	0	98,437,762
13	Construction Work in Progress	5,105,567	(2,256,520)			2,849,047
14	TOTAL UTILITY PLANT (12+13)	99,886,757	1,925,469	525,418	0	101,286,809

CFC NO LONGER REQUIRES SECTIONS "F", "G", AND "N" DATA
Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F),
"Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).

PART H. SERVICE INTERRUPTIONS

	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	480.41	0.00	1.08	21.84	503.33
2.	Five-Year Average	96.09	5.50	1.60	17.07	120.26

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1.	Number of Full Time Employees	45	4. Payroll - Expensed	3,323,595
2.	Employee - Hours Worked - Regular Time	83,065	5. Payroll - Capitalized	275,371
3.	Employee - Hours Worked - Overtime	119	6. Payroll - Other	0

PART J. PATRONAGE CAPITAL

	ITEM	THIS YEAR	CUMULATIVE	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
		(a)	(b)	1. Amount Due Over 60 Days:	2. Amount Written Off During Year:
1.	General Retirement	0	0	3,220	
2.	Special Retirements	0	0	2,267	
3.	Total Retirements (1+2)	0	0		
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0			
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	0			
6.	Total Cash Received (4+5)	0			

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT						BORROWER NAME	Overton Power D			
						BORROWER DESIGNATION	NV004			
						ENDING DATE	12/31/2014			
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		COMMENTS (j)
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	
1	Colorado River Commission			0 None	92,911,775	1,330,792	1.43	0	0	Comments
2	Arizona Public Service			0 None	339,840,000	21,188,581	6.23	0	0	Comments
3	NV Energy			0 None	(54,161,053)	(439,050)	0.81	0	1,604,023	Comments
4				0 None	0	0	0.00	0	0	Comments
5				0 None	0	0	0.00	0	0	Comments
6				0 None	0	0	0.00	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	TOTALS				378,590,722	22,080,323	5.83	0	1,604,023	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Overton Power D
	BORROWER DESIGNATION	NV004
	ENDING DATE	12/31/2014

PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
1	
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	BORROWER DESIGNATION	NV004
	ENDING DATE	12/31/2014

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.			\$0
2.			\$0
3.	TOTAL		\$0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	36,131,509	1,819,222	1,810,971	3,630,193	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	Wells Fargo Bond Series 2008	14,915,000	1,177,607	230,000	1,407,607	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$51,046,509	\$2,996,829	\$2,040,971	\$5,037,800	

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	BORROWER DESIGNATION	NV004
	ENDING DATE	12/31/2014

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS	DECEMBER CONSUMERS	AVERAGE CONSUMERS	TOTAL KWH SALES AND REVENUE
		(a)	(b)	(c)	
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	11,816	12,049	11,933	
	b. KWH Sold				159,704,861
	c. Revenue				17,139,955
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	46	46	46	
	b. KWH Sold				1,405,897
	c. Revenue				160,408
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,502	1,488	1,495	
	b. KWH Sold				140,505,152
	c. Revenue				13,018,398
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	610	617	614	
	b. KWH Sold				19,699,154
	c. Revenue				2,029,654
6. Public Street & Highway Lighting	a. No. Consumers Served	219	225	222	
	b. KWH Sold				2,958,200
	c. Revenue				333,179
7. Other Sales to Public Authority	a. No. Consumers Served	214	214	214	
	b. KWH Sold				28,119,967
	c. Revenue				2,742,841
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		14,407	14,639	14,523	0
11. TOTAL KWH Sold (lines 1b thru 9b)					352,393,231
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					35,424,436
13. Transmission Revenue					0
14. Other Electric Revenue					941,772
15. KWH - Own Use					715,416
16. TOTAL KWH Purchased					378,590,722
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					23,851,659
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					88,692

Non-coincident
 Coincident

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	BORROWER DESIGNATION	NV004
	ENDING DATE	12/31/2014

PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	0	0	0
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6.	Public Street and Highway Lighting	0	0	0	0	0	0
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	TOTAL	0	0	0	0	0	0

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(All investments refer to your most recent CFC Loan Agreement)

7a - PART 1 - INVESTMENTS			
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS			
5	CFC, Federated, SEDC	1,388,954	1,162,039
6			
7			
8			
Subtotal (Line 5 thru 8)		1,388,954	1,162,039
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS			
9			
10			
11			
12			
Subtotal (Line 9 thru 12)		0	0
4. OTHER INVESTMENTS			
13			
14			
15			
16			
Subtotal (Line 13 thru 16)		0	0
5. SPECIAL FUNDS			
17			
18			
19			
20			
Subtotal (Line 17 thru 20)		0	0
6. CASH - GENERAL			
21	Bank of Nevada	4,018,777	
22	America First Credit Union	561,829	
23	Wells Fargo Bond Series 2008	1,414,156	
24	Petty Cash	1,700	
Subtotal (Line 21 thru 24)		5,996,462	0
7. SPECIAL DEPOSITS			
25	Wells Fargo Bond Series 2008	120,372	
26			
27			
28			
Subtotal (Line 25 thru 28)		120,372	0
8. TEMPORARY INVESTMENTS			
29	America First Credit Union	67	
30	CFC Member Capital Securities	350,000	
31	Bank of Nevada	3,002,217	
32			
Subtotal (Line 29 thru 32)		3,352,284	0
9. ACCOUNT & NOTES RECEIVABLE - NET			
33	Accounts Receivable	21,188	
34			
35			
36			
Subtotal (Line 33 thru 36)		21,188	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED			
37			
38			
39			
40			
Subtotal (Line 37 thru 40)		0	0
Total		10,879,260	1,162,039