

PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE			THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C			
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	9,064,771.91	8,811,992.39	9,177,047.00	2,634,619.28	4.0-	2.8-
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	5,663,809.36-	4,951,422.37-	5,678,395.00-	1,349,456.22-	12.8-	12.6-
4.0	TRANSMISSION EXPENSE.....	247,047.27-	139,337.13-	134,951.00-	40,412.03-	3.3	43.6-
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	200,765.16-	231,498.28-	230,928.40-	80,803.43-	.2	15.3
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	305,051.54-	410,105.22-	346,392.60-	84,912.83-	18.4	34.4
8.0	CONSUMER ACCOUNTS EXPENSE.....	262,264.23-	257,932.62-	279,087.00-	87,482.58-	7.6-	1.7-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	8,838.07-	2,701.37-	.00	721.37-	100.0-	69.4-
10.0	SALES EXPENSE.....	.00	.00	.00	.00	.0	.0
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	402,695.71-	439,845.18-	463,800.00-	145,668.23-	5.2-	9.2
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	7,090,471.34-	6,432,842.17-	7,133,554.00-	1,789,456.69-	9.8-	9.3-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	125,519.62-	417,641.03-	366,198.30-	139,274.71-	14.0	232.7
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00	.0	.0
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	809,459.16-	757,403.31-	749,700.00-	248,996.83-	1.0	6.4-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
19.0	OTHER DEDUCTIONS.....	18,034.20-	18,034.20-	.00	6,011.40-	100.0-	.0
20.0	TOTAL COST OF ELECTRIC SERVICE.....	8,043,484.32-	7,625,920.71-	8,249,452.30-	2,183,739.63-	7.6-	5.2-
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,021,287.59	1,186,071.68	927,594.70	450,879.65	27.9	16.1
22.0	NON OPERATING MARGINS - INTEREST.....	286.97	8,064.86	5,100.00	7,695.05	58.1	2710.3
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	17,042.83-	.00	38,100.00-	.00	100.0	100.0
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00	.0	.0
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	36,990.34	50,245.54	.00	50,245.54	100.0	35.8
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	1,041,522.07	1,244,382.08	894,594.70	508,820.24	39.1	19.5
RATIOS							
	TIER	2.287	2.643	2.193	3.043		
	MARGINS TO REVENUE	.115	.141	.097	.193		
	POWER COST TO REVENUE	.625	.562	.619	.512		
	INTEREST EXPENSE TO REVENUE	.089	.086	.082	.095		
	CURRENT ASSETS : CURRENT LIABILITIES	4.9581					
	MARGINS & EQUITIES AS % OF ASSETS	.3894					
	LONG TERM DEBT AS % OF PLANT	.5253					
	GENERAL FUNDS TO TOTAL PLANT	8.5140					
	QUICK ASSET RATIO	4.5377					

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1.0	TOTAL UTILITY PLANT IN SERVICE	94,950,538.81	30.0	MEMBERSHIPS .00
2.0	CONSTRUCTION WORK IN PROGRESS	5,257,367.94	31.0	PATRONAGE CAPITAL .00
3.0	TOTAL UTILITY PLANT	100,207,906.75	32.0	OPERATING MARGINS - PRIOR YEAR 15,982,358.08-
4.0	ACCUM PROV FOR DEP & AMORT	25,137,772.25-	33.0	OPERATING MARGINS-CURRENT YEAR 1,236,317.22-
5.0	NET UTILITY PLANT	75,070,134.50	34.0	NON-OPERATING MARGINS 8,064.86-
			35.0	OTHER MARGINS & EQUITIES 18,356,387.16-
6.0	NON-UTILITY PROPERTY (NET)	.00	36.0	TOTAL MARGINS & EQUITIES 35,583,127.32-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	37.0	LONG TERM DEBT - RUS (NET) .00
8.0	INV IN ASSOC ORG - PAT CAPITAL	2,475,361.33		(PAYMENTS-UNAPPLIED .00)
9.0	INV IN ASSOC ORG OTHR GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR .00
10.0	INV IN ASSOC ORG - NON GEN FND	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR .00
11.0	INV IN ECON DEVEL PROJECTS	.00	40.0	LONG TERM DEBT - OTHER (NET) 52,642,714.84-
12.0	OTHER INVESTMENTS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET .00
13.0	SPECIAL FUNDS	.00	42.0	PAYMENTS - UNAPPLIED .00
14.0	TOT OTHER PROP & INVESTMENTS	2,475,361.33	43.0	TOTAL LONG TERM DEBT 52,642,714.84-
15.0	CASH - GENERAL FUNDS	4,730,030.31	44.0	OBLIGATION UNDER CAPITAL LEASE .00
16.0	CASH - CONSTRUCTION FUND TRUST	1.09	45.0	ACCUM OPERATING PROVISIONS .00
17.0	SPECIAL DEPOSITS	472,283.97	46.0	TOTAL OTHER NONCURR LIABILITY .00
18.0	TEMPORARY INVESTMENTS	3,801,621.78	47.0	NOTES PAYABLE .00
19.0	NOTES RECEIVABLE (NET)	.00	48.0	ACCOUNTS PAYABLE 1,108,152.71-
20.0	ACCTS RECV - SALES ENERGY (NET)	3,188,085.21	49.0	CONSUMER DEPOSITS 133,100.00-
21.0	ACCTS RECV - OTHER (NET)	25,542.37	50.0	CURR MATURITIES LONG-TERM DEBT .00
22.0	RENEWABLE ENERGY CREDITS	.00	51.0	CURR MATURIT LT DEBT ECON DEV .00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	1,145,628.62	52.0	CURR MATURITIES CAPITAL LEASES .00
24.0	PREPAYMENTS	150,573.59	53.0	OTHER CURRENT & ACCRUED LIAB 1,484,366.94-
25.0	OTHER CURRENT & ACCR ASSETS	.00	54.0	TOTAL CURRENT & ACCRUED LIAB 2,725,619.65-
26.0	TOTAL CURRENT & ACCR ASSETS	13,513,766.94	55.0	REGULATORY LIABILITIES .00
27.0	REGULATORY ASSETS	.00	56.0	OTHER DEFERRED CREDITS 424,268.21-
28.0	OTHER DEFERRED DEBITS	316,467.25	57.0	TOTAL LIABILITIES & OTH CREDIT 91,375,730.02-
29.0	TOTAL ASSETS & OTHER DEBITS	91,375,730.02		

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ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
58.0	BALANCE BEGINNING OF YEAR .00
59.0	AMOUNT RECEIVED THIS YEAR (NET) .00
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST .00

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

 DATE

 SIGNATURE OF MANAGER

 DATE