

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION	
		NV004	
		YEAR ENDING	
		12/31/2008	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	73,794,308	28. Memberships	0
2. Construction Work in Progress	5,295,968	29. Patronage Capital	0
3. Total Utility Plant (1+2)	79,090,275	30. Operating Margins - Prior Years	19,879,939
4. Accum. Provision for Depreciation and Amort	15,190,149	31. Operating Margins - Current Year	5,148,930
5. Net Utility Plant (3-4)	63,900,127	32. Non-Operating Margins	2,495,182
6. Nonutility Property - Net	0	33. Other Margins & Equities	0
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	27,524,050
8. Invest. in Assoc. Org. - Patronage Capital	1,691,648	35. Long-Term Debt CFC (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	(Payments-Unapplied (\$ _____))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	61,202,465
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	
12. Other Investments	0	37. Total Long-Term Debt (35+36)	61,202,465
13. Special Funds	0	38. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	1,691,648	39. Accumulated Operating Provisions - Asset Retirement Obligations	0
15. Cash-General Funds	3,352,307	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	12,650,021	41. Notes Payable	0
17. Special Deposits	1,518,669	42. Accounts Payable	2,793,000
18. Temporary Investments	5,055,834	43. Consumers Deposits	109,500
19. Notes Receivable - Net	257,254	44. Current Maturities Long-Term Debt	0
20. Accounts Receivable - Net Sales of Energy	2,841,144	45. Current Maturities Long-Term Debt-Economic Development	0
21. Accounts Receivable - Net Other	1,058,543	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	1,439,148	47. Other Current & Accrued Liabilities	638,522
23. Prepayments	115,124	48. Total Current & Accrued Liabilities (41 thru 47)	3,541,022
24. Other Current & Accrued Assets	0	49. Deferred Credits	3,617,409
25. Total Current & Accrued Assets (15 thru 24)	28,288,042	50. Total Liabilities & Other Credits (34+37+40+48+49)	95,884,946
26. Deferred Debits	2,005,129		
27. Total Assets & Other Debits (5+14+25+26)	95,884,946		
		ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
		Balance Beginning of Year	0
		Amounts Received This Year (Net)	0
		TOTAL Contributions-In-Aid-Of-Construction	0
PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.			

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<p>Much of Part E has been consolidated. Enter only the total of "Distribution Plant" (that includes such items as Land and Land Rights, Structures and Improvements and Station Equipment), the total of "General Plant" (items such as Office Furniture, Transportation Equipment) the total of "Transmission Plant" (items such as Land and Land Rights, Roads and Trails), Steam, Nuclear, Hydro, Other Production Plants and "All Other Utility Plant"</p>							
PART E. CHANGES IN UTILITY PLANT							
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)	
1.	Distribution Plant Subtotal	47,334,677	3,900,627	474,624	0	50,760,680	
2.	General Plant Subtotal	2,785,979	375,993	99,162	0	3,062,810	
3.	Headquarters Plant	3,613,861	0	0	0	3,613,861	
4.	Intangibles	0	0	0	0	0	
5.	Transmission Plant Subtotal	14,645,927	1,756,054	45,025	0	16,356,956	
6.	Production Plant - Steam	0	0	0	0	0	
7.	Production Plant - Nuclear	0	0	0	0	0	
8.	Production Plant - Hydro	0	0	0	0	0	
9.	Production Plant - Other	0	0	0	0	0	
10.	All Other Utility Plant	0	0	0	0	0	
11.	SUBTOTAL: (1 thru 10)	68,380,444	6,032,674	618,811	0	73,794,307	
12.	Construction Work in Progress	2,903,879	2,392,089			5,295,968	
13.	TOTAL UTILITY PLANT (11 + 12)	71,284,323	8,424,763	618,811	0	79,090,275	
<p>CFC NO LONGER REQUIRES SECTIONS "F", "G", "N" AND "P" DATA Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F), "Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).</p>							
PART H. SERVICE INTERRUPTIONS							
	ITEM	Avg. Minutes per Consumer by Cause Power Supplier (a)	Avg. Minutes per Consumer by Cause Major Event (b)	Avg. Minutes per Consumer by Cause Planned (c)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)	
1.	Present Year	0.00	15.63	77.11	1,147.31	1,240.05	
2.	Five-Year Average	0.00	12.22	94.96	1,409.15	1,516.33	
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS							
1.	Number of Full Time Employees	51	4. Payroll - Expensed			2,866,158	
2.	Employee - Hours Worked - Regular Time	99,529	5. Payroll - Capitalized			712,432	
3.	Employee - Hours Worked - Overtime	1,786	6. Payroll - Other			0	
PART J. PATRONAGE CAPITAL		PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE					
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days: 59,670			
1.	General Retirement	0	0	2. Amount Written Off During Year: 4,921			
2.	Special Retirements	0	0				
3.	Total Retirements (1+2)	0	0				
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0					
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	0					
6.	Total Cash Received (4+5)	0					
PART L. KWH PURCHASED AND TOTAL COST				INCLUDED IN TOTAL COST			
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	FUEL COST ADJUSTMENT (f)	WHEELING & OTHER CHARGES (or Credits) (g)
1.	Colorado River Commision		101,463,178	2,640,662	2.60	0	0
2.	NV Energy		(8,148,038)	849,315	(10.42)	0	1,333,641
3.	Shell Energy/Public Power NM		318,610,000	19,425,164	6.10	0	0
4.	Sempra		33,120,000	2,450,880	7.40	0	0
5.	TOTALS		445,045,140	25,366,021	5.70	0	1,333,641

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PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")		
	NAME OF LESSOR	RENTAL THIS YEAR
1.		\$0
2.		
3.		
	TOTAL	\$0
<p>** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).</p>		

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1.	National Rural Utilities Cooperative Finance Corporation	45,237,465	2,579,930	2,138,463	4,718,393	
2.	Wells Fargo Bond Series 2008	15,965,000	131,815	0	131,815	
3.		0	0	0	0	
4.		0	0	0	0	
5.		0	0	0	0	
6.		0	0	0	0	
7.		0	0	0	0	
8.		0	0	0	0	
9.		0	0	0	0	
10.	TOTAL (Sum of 1 thru 9)	\$61,202,465	\$2,711,745	\$2,138,463	\$4,850,208	

2,711,745

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PART R. POWER REQUIREMENTS DATA BASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	10,381	10,703	10,542	
	b. KWH Sold				156,921,446
	c. Revenue				13,810,648
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	40	41	41	
	b. KWH Sold				579,915
	c. Revenue				66,420
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,264	2,308	2,286	
	b. KWH Sold				196,028,868
	c. Revenue				17,454,994
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
6. Public Street & Highway Lighting	a. No. Consumers Served	192	193	193	
	b. KWH Sold				2,767,944
	c. Revenue				303,693
7. Other Sales to Public Authority	a. No. Consumers Served	196	198	197	
	b. KWH Sold				20,226,634
	c. Revenue				2,002,951
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	1	1	1	
	b. KWH Sold				33,677,326
	c. Revenue				3,007,933
10. TOTAL No. of Consumers (lines 1a thru 9a)		13,074	13,444	13,259	
11. TOTAL KWH Sold (lines 1b thru 9b)					410,202,133
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					36,646,639
13. Other Electric Revenue					4,911,213
14. KWH - Own Use					1,046,164
15. TOTAL KWH Purchased					445,045,140
16. TOTAL KWH Generated					0
17. Cost of Purchases and Generation					26,851,477
18. Interchange - KWH - Net					0
19. Peak - Sum All KW Input (Metered) Non-coincident _____ Coincident _____					101,142

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement)		BORROWER DESIGNATION		
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		NV004		
		BORROWER NAME		
		Overton Power District No. 5		
		MONTH ENDING		
		12/31/2008		
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	CFC	1,691,648	0	0
6		0	0	0
7		0	0	0
8		0	0	0
Subtotal (Line 5 thru 8)		1,691,648	0	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
Subtotal (Line 9 thru 12)		0	0	0
4. OTHER INVESTMENTS				
13	Wells Fargo Construction Fund Series 2008	3,746,320	0	0
14	Stone Youngberg Construction Fund Series 2008	8,903,701	0	0
15		0	0	0
16		0	0	0
Subtotal (Line 13 thru 16)		12,650,021	0	0
5. SPECIAL FUNDS				
17	Wells Fargo Interest Series 2008	1,518,669	0	0
18		0	0	0
19		0	0	0
20		0	0	0
Subtotal (Line 17 thru 20)		1,518,669	0	0
6. CASH - GENERAL				
21	Bank of America	316,419	0	0
22	Bank of America	2,506	0	0
23	America First Credit Union	56,097	0	0
24	Moapa Valley Federal Credit Union	5,060	0	0
Subtotal (Line 21 thru 24)		380,082	0	0
7. SPECIAL DEPOSITS				
25	Working Funds Petty Cash	1,450	0	0
26	Wells Fargo Reserve Fund Series 2008	1,413,425	0	0
27	Stone Youngberg Investment Fund Series 2008	1,557,350	0	0
28		0	0	0
Subtotal (Line 25 thru 28)		2,972,225	0	0
8. TEMPORARY INVESTMENTS				
29	Moapa Valley Federal Credit Union	300,656	0	0
30	Bank of America	927,789	0	0
31	Dreyfus	3,827,389	0	0
32		0	0	0
Subtotal (Line 29 thru 32)		5,055,834	0	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
33	Notes Recievable	257,254	0	0
34	Accounts Revievable	2,841,144	0	0
35	Accounts Revievable	1,058,543	0	0
36		0	0	0
Subtotal (Line 33 thru 36)		4,156,941	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37		0	0	0
38		0	0	0
39		0	0	0
40		0	0	0
Subtotal (Line 37 thru 40)		0	0	0
Total		28,425,419	0	0

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION		BORROWER DESIGNATION			
(All investments refer to your most recent CFC Loan Agreement)		NV004			
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		BORROWER NAME			
		Overton Power District No. 5			
		MONTH ENDING			
		12/31/2008			
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				28,425,419
2	LARGER OF (a) OR (b)				13,762,025
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			11,863,541	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 34)			13,762,025	